



HC Real Estate Capital
Arrange Financing for Office Buildings
Palm Beach, FL

Palm Beach, FL – *August 10, 2011.* Chris Caveglia of HC Real Estate Capital has arranged \$15,900,000 in financing for two office buildings in Palm Beach, FL. Financing was arranged through a Life Company relationship. The nonrecourse loan carries a 10 year term and a 20 year amortization at a competitive fixed interest rate which replaced a maturing facility on the property. The properties are located on Royal Palm Way on the island of Palm Beach. The two office buildings are comprised of approximately 70,000 SF.

The buildings are leased by a roster of prominent international, national and local tenants. The tenant base mirrors those industries that continue to support the wealthy elite in the Town of Palm Beach-most of which fall within the legal and financial sectors.

HC Real Estate Capital, LLC is a privately owned mortgage banking firm founded by Kurt Hoffmann and Chris Caveglia with a history of reliability, flexibility and quality customer service. Based in Delray Beach, Florida, HC Real Estate Capital arranges permanent commercial and multifamily real estate loans. The company has a broad capital provider base that includes insurance companies, CMBS lenders, pension fund advisors, and commercial banks as well as a proprietary lending platform.



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