



**HC Real Estate Capital
Arranges \$58,000,000 in Financing for Mixed Use Project
In Boca Raton, Florida**

Boca Raton, Florida – *August 23, 2012*. Chris Caveglia and Kurt Hoffmann of HC Real Estate Capital have arranged \$58,000,000 in financing for Royal Palm Place and Plaza (“RPPP”). RPPP is made up of 187 luxury apartments and 206,765 SF of prime Retail and Office space in Boca Raton, Florida. Financing was arranged through a Life Company relationship. The seven-year loan is Interest-Only for the term of the loan at a competitive fixed interest rate, which replaced a maturing facility on the property. The properties are situated on approximately 14 acres of land approximately ½ mile from the ocean and are leased to a roster of prominent national and local tenants.

Chris Caveglia, Principal at HC Real Estate Capital stated, “The 98.5% occupied Royal Palm Place & Plaza is the crown jewel in the borrower’s portfolio. Caveglia went on to say, “the borrower is taking advantage of the low interest rate environment we are currently in.”

RPPP is a 14-acre mixed-use development made up of two sections: an outdoor mall and 2 buildings that are home to retail & office space and 187 luxury rental residences. The outdoor shopping mall section is a historic destination, originally built in the 1960’s; and was one of the first malls in the area. The new section of the plaza, Plaza Real South, was built in 2005, on the site of the old Antique Mall, and was completed in two phases.

HC Real Estate Capital, LLC is a privately owned mortgage-banking firm founded by Kurt Hoffmann and Chris Caveglia. Based in Delray Beach, Florida, HC Real Estate Capital arranges permanent and bridge commercial and multifamily real estate loans. The company has a broad capital provider base that includes insurance companies, CMBS lenders, pension fund advisors, and commercial banks.



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