



**HC Real Estate Capital
Arranges \$5,300,000 in Financing for Retail Property
In Boca Raton, FL**

Boca Raton, FL – *December 3, 2012* Kurt Hoffmann and Chris Caveglia of HC Real Estate Capital have arranged \$5,300,000 in financing for Towne Plaza (“TP”) located at 2301 Glades Road Boca Raton, FL. TP is a 25,500 square foot retail center that is currently 100% leased to a roster of national tenants. The nonrecourse financing was arranged through a correspondent Life Insurance Company relationship that replaced a maturing CMBS loan on the property. The loan carries a 15-year term at a competitive, fixed interest rate.

Kurt Hoffmann, Principal at HC Real Estate Capital states, “The borrower was able to lock a 6-month Forward Loan Commitment for this high profile retail property that is located at one of the busiest intersections in Boca Raton, Florida.”

HC Real Estate Capital, LLC is a privately owned mortgage-banking firm founded by Kurt Hoffmann and Chris Caveglia. Based in Delray Beach, Florida, HC Real Estate Capital arranges permanent commercial and multifamily real estate loans. The company has a broad capital provider base that includes insurance companies, CMBS lenders, pension fund advisors and commercial banks.



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