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**HC Real Estate Capital  
Arranges \$38,000,000 in Financing for Multi-Family Portfolio  
In Orlando, Tampa and Vero Beach, FL**

Florida – *September 18, 2017* Chris Caveglia and Kurt Hoffmann of HC Real Estate Capital have arranged \$38,000,000 in non-recourse financing for three multifamily communities located in Orlando, Tampa and Vero Beach. HC Real Estate Capital worked exclusively with the borrower to arrange financing through Freddie Mac with a 7-year term and multiple years of interest only. The three-property portfolio consists of 690 units with an average occupancy of 96%.

Chris Caveglia, Principal at HC Real Estate Capital states, “The new loan was used to replace a maturing loan and allowed the borrower to recapture equity in the property at a significantly lower interest rate.” Caveglia went on to say, “it was a pleasure to facilitate the transaction.”

HC Real Estate Capital, LLC is a privately owned mortgage-banking firm founded by Kurt Hoffmann and Chris Caveglia. Based in Delray Beach, Florida, HC Real Estate Capital arranges permanent and bridge commercial and multifamily real estate loans. The company has a broad capital provider base that includes insurance companies, CMBS lenders, pension fund advisors, and commercial banks.



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