



**HC Real Estate Capital
Arranges \$5,500,000 Financing for Multi-Family Community
In Largo, Florida**

Largo, FL- March 1, 2013. Kurt Hoffmann and Chris Caveglia of HC Real Estate Capital have arranged \$5,500,000 in financing for Golf Terrace Apartments located at 2045 East Bay Drive Largo, FL. HC Real Estate Capital, worked with the buyer to obtain a 7-year fixed-rate loan. Financing was arranged through a Commercial Bank.

Golf Terrace Apartments, built in 1972, is a 245-unit garden-style community situated on 9.45 Acres. The community is comprised of 27 residential buildings, clubhouse, management office and two pools. The apartments units are made up of 96- 1BR/1BA and 149- 2BR/BA.

HC Real Estate Capital, LLC is a privately owned mortgage-banking firm founded by Kurt Hoffmann and Chris Caveglia. Based in Delray Beach, Florida, HC Real Estate Capital arranges permanent and bridge commercial and multifamily real estate loans. The company has a broad capital provider base that includes insurance companies, CMBS lenders, pension fund advisors, and commercial banks.



Phone: 561-266-3271 Phone: 561-266-3273 Email: Admin@hcrecapital.com

660 Linton Boulevard Suite 200 EX5 Delray Beach, FL 33444

Licensed Mortgage and Real Estate Brokers