

HC Real Estate Capital Arranges \$12,000,000 in Acquisition Financing for HSBC Plaza In Boca Raton FL

Boca Raton, FL – *April 9th, 2014* Kurt Hoffmann and Chris Caveglia of HC Real Estate Capital have arranged \$12,000,000 in acquisition financing for HSBC Plaza ("HSBC") located at 19120 State Road 7 Boca Raton, FL. HC Real Estate Capital worked with the borrower to secure 10 year financing through their correspondent Life Insurance Company relationship, Transamerica Life Insurance Company.

HSBC Plaza is a 45,730 square foot retail center that is currently 95% leased to a roster of local, regional and national tenants including HSBC Bank, CVS, MedExpress Urgent Care, Dunkin Donuts and Gentle Dental. The property is located at 19120 South State Road 7 on the southeast corner of State Road 7/441 and Yamato Road in Boca Raton, FL. The location is within proximity of an upscale super-regional shopping center, Boca Town Center Mall and an upscale lifestyle center, Mizner Park.

Kurt Hoffmann, Principal at HC Real Estate Capital states, "The borrower was able to lock in low, long-term acquisition financing for this upscale shopping center."

HC Real Estate Capital, LLC is a privately owned mortgage-banking firm founded by Kurt Hoffmann and Chris Caveglia. Based in Delray Beach, Florida, HC Real Estate Capital arranges permanent commercial and multifamily real estate loans. The company has a broad capital provider base that includes insurance companies, CMBS lenders, pension fund advisors and commercial banks.



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