

HC Real Estate Capital Arranges \$5,750,000 in Financing for Office Building In Boca Raton, Florida

Boca Raton, Florida – *November 26, 2012*. Kurt Hoffmann and Chris Caveglia of HC Real Estate Capital have arranged \$5,750,000 in financing for a Class "A" LEED certified office building located at 2200 Butts Road in Boca Raton, FL. The three-story office building was built in 2010 and is comprised of 31,702 SF. Financing was arranged through a Correspondent Life Insurance Company relationship. The nonrecourse loan carries a 15-year term and a 25-year amortization schedule at a competitive fixed interest rate, which replaced a maturing facility on the property.

Kurt Hoffmann Principal at HC Real Estate Capital states, "This was a unique opportunity to finance a LEED certified office building." Hoffmann went on to say, "The distinctive property includes floor to ceiling Miami-Dade approved impact glass, covered parking with electric plug-in stations and back-up generators providing approximately 80% of the building functions."

HC Real Estate Capital, LLC is a privately owned mortgage-banking firm founded by Kurt Hoffmann and Chris Caveglia. Based in Delray Beach, Florida, HC Real Estate Capital arranges permanent and bridge commercial and multifamily real estate loans. The company has a broad capital provider base that includes insurance companies, CMBS lenders, pension fund advisors, and commercial banks.



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