



**HC Real Estate Capital
Arranges \$7,100,000 Financing for Mixed Use Property
In Boca Raton, Florida**

Boca Raton, Florida- July 13th, 2017 Chris Caveglia and Kurt Hoffmann of HC Real Estate Capital have arranged \$7,100,000 in financing for Piccadilly Square located in Boca Raton, FL. HC Real Estate Capital worked exclusively with the borrower to obtain an 8-year loan with a 30-year amortization schedule at a fixed interest rate of 3.65%.

Piccadilly Square is a 45,389 square foot mixed-use shopping property located at 8221 Glades Road in Boca Raton, Florida. The property was built in 1968 and situated on 4.532 acres of land. The property is 100% leased to a number of national and regional tenants including: Dunkin Donuts, International Jewelry Exchange, Jimmy the Greek and Boca Black Box among others.

Chris Caveglia, Principal at HC Real Estate Capital states, “The borrower took advantage of the low interest rate environment to lock in a very attractive fixed rate loan.”

HC Real Estate Capital, LLC is a privately owned mortgage-banking firm founded by Kurt Hoffmann and Chris Caveglia. Based in Delray Beach, Florida, HC Real Estate Capital arranges permanent and bridge commercial and multifamily real estate loans. The company has a broad capital provider base that includes insurance companies, CMBS lenders, pension fund advisors, and commercial banks.



Phone: 561-266-3271 Phone: 561-266-3273 Email: Admin@hcrecapital.com

660 Linton Boulevard Suite 200 EX5 Delray Beach, FL 33444

Licensed Mortgage and Real Estate Brokers