



**HC Real Estate Capital
Arranges \$5,050,000 Financing for Multi-Family Community
In Satellite Beach, Florida**

Satellite Beach, FL- December 10, 2013. Kurt Hoffmann and Chris Caveglia of HC Real Estate Capital have arranged \$5,050,000 in acquisition financing for Shore View Apartments located at 50 Berkeley Street Satellite Beach, FL. HC Real Estate Capital worked with the borrower to obtain a 5-year fixed-rate loan through a regional bank.

Shore View is a 155-unit apartment complex that was originally built in 1964 and is situated on 8.5 Acres of land that sits across the street from the Atlantic Ocean. The community is comprised of five residential buildings with individual units that are made up of 19 studio units, 65 one-bedroom/one bathroom units, 70 two-bedroom/one bathroom units and a three-bedroom/two bathroom unit. The community offers numerous amenities including a state of the art fitness center, several BBQ/picnic areas, Olympic size swimming pool, basketball court and a clubhouse.

HC Real Estate Capital, LLC is a privately owned mortgage-banking firm founded by Kurt Hoffmann and Chris Caveglia. Based in Delray Beach, Florida, HC Real Estate Capital arranges permanent and bridge commercial and multifamily real estate loans. The company has a broad capital provider base that includes insurance companies, CMBS lenders, pension fund advisors, and commercial banks.



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