



**HC Real Estate Capital
Arranges \$5,362,500 in Acquisition Financing for Terrace at Florida Mall
In Orlando, FL**

Orlando, FL – *December 17, 2013* Kurt Hoffmann and Chris Caveglia of HC Real Estate Capital have arranged \$5,362,500 in acquisition financing for The Terrace at Florida Mall (“TAFM”) located at 730 West Sand Lake Road Orlando, FL. HC Real Estate Capital worked exclusively with the borrower to secure fixed rate financing through a commercial bank.

TAFM is a 146,764 square foot retail center leased to a roster of national, regional and local tenants. Built in 1989 on a 27.31-acre parcel, the shopping center is dually anchored by Marshall’s and Bed Bath & Beyond. The property sits adjacent to the Florida Mall, one of the largest single-story malls in the nation at 1.9 million square feet and a 120,000 SF Target shadow.

Chris Caveglia, Principal at HC Real Estate Capital states, “The borrower and lender worked well together. Both sides of the transaction stayed focused on successfully completing the financing.” Caveglia went on to say, “This property is well located and there is upside potential through lease up.”

HC Real Estate Capital, LLC is a privately owned mortgage-banking firm founded by Kurt Hoffmann and Chris Caveglia. Based in Delray Beach, Florida, HC Real Estate Capital arranges permanent commercial and multifamily real estate loans. The company has a broad capital provider base that includes insurance companies, CMBS lenders, pension fund advisors and commercial banks.



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